

# CONSUMER PRICE INDEX (CPI)

## NOVEMBER 2020

15 December 2020

## Executive Summary

The All Groups CPI was 121.18 in the month of November 2020, compared with 120.61 in the month of October 2020.

The monthly change, November 2020 compared to October 2020, was an increase of 0.48 percent. This is compared to a monthly decrease of -0.02 percent in the previous month of October 2020. The most significant monthly price increases were **Food and Non-Alcoholic Beverages** (+1.07%). The increase for Food and Non-Alcoholic Beverages was mainly the result of higher prices of Food (+1.10%). Most of the upwards contribution came from prices of Vegetables (+7.01%) and Fruits (+1.32%) (Chart 2).

Over the twelve months to the month of November 2020 (inflation rate), the All Groups CPI increased to 4.37 percent, compared with 3.75 percent over the twelve months to the month of October 2020.

**Table 1: Inflation rate according to CPI; November 2020 (Dec 2014 = 100)**

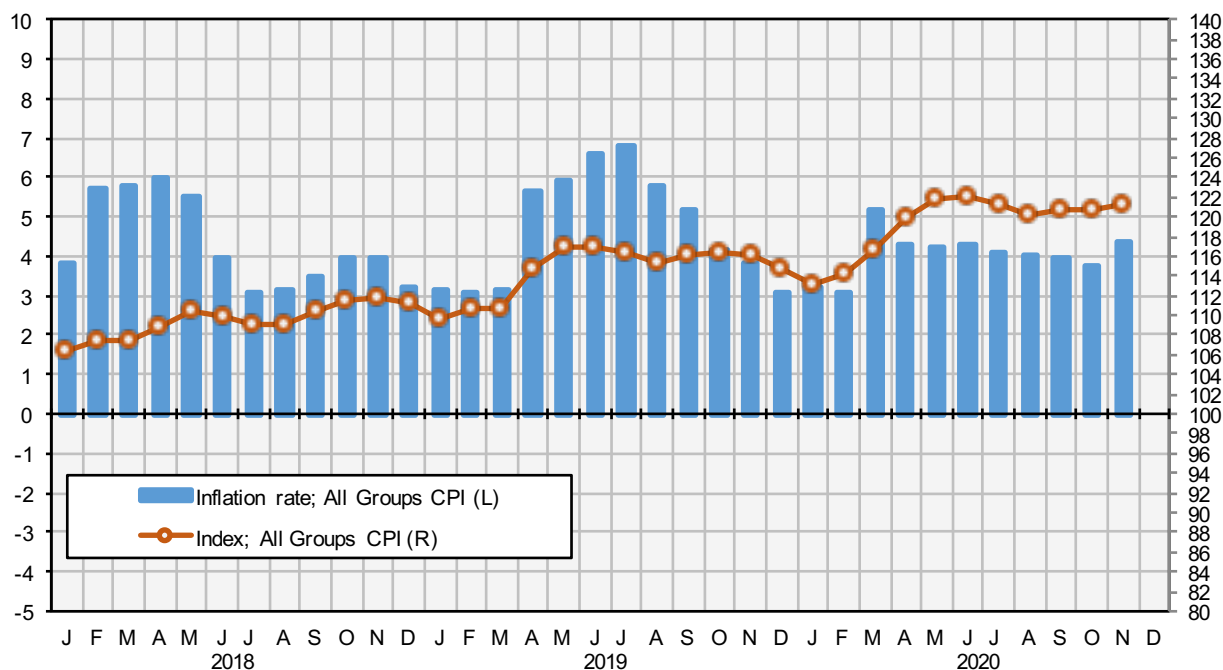
Consumer Price Index, November 2020	
Index (current month)	121.18
Index (previous month)	120.61
Index (previous year, same month)	116.10
Monthly % change	0.48%
Annual % change (inflation rate)	4.37%

## Inflation rate according to CPI

Percent change over twelve months

## CPI Index

Index = 100 @ December 2014



Source: NBS

A bulletin on the November 2020 CPI and more detailed data in time series format have been posted on the SNBS website: <http://www.nbs.gov.so>. Twitter @NBS\_Somalia

## Consumer Price Index (CPI) November 2020

### General Inflation rate: All Groups CPI, November 2020

The rate of inflation for November 2020 is the percentage change in the Consumer Price Index (CPI) over the twelve-month period, from November 2019 to November 2020.

The **All Groups CPI** increased 4.37 percent over the twelve months to November 2020 compared to 3.75 percent over the twelve months to October 2020.

The **All Groups CPI** monthly change for November 2020 was an increase of 0.48 percent. This is compared to a decrease of -0.02 percent recorded for October 2020.

### General Inflation rate: Selected Groups, November 2020

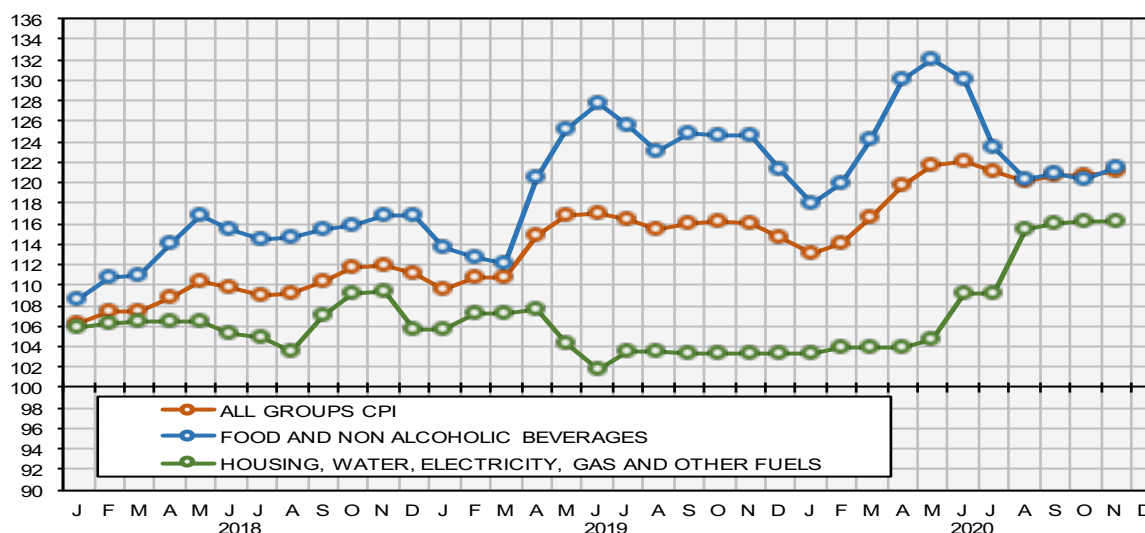
The rate of inflation for **Food and Non-Alcoholic Beverages** and **Housing, Water, Electricity, Gas** are the most significant items in the consumer basket in terms of expenditure and have the largest weighted influence on the **All Groups CPI**.

**Food and Non-Alcoholic Beverages** experienced a monthly increase of 1.07 percent during the month of November compared with a decrease of -0.52 percent in October. This was due to an increase in prices of some foodstuffs. As a result, the year on year inflation decreased to -2.44 percent in November 2020. This is compared to the year on year inflation of -3.59 percent experienced in October 2020.

**Housing, Water, Electricity and Gas** experienced a monthly immovability of 0.00 percent during the month of November 2020 compared to a monthly increase of 0.42 percent experienced in October 2020. The year on year inflation increased to 12.55 percent in November 2020. This is compared to the year on year inflation of 12.48 percent experienced in October 2020.

### All Groups CPI and Selected Groups

Index = 100 @ December 2014

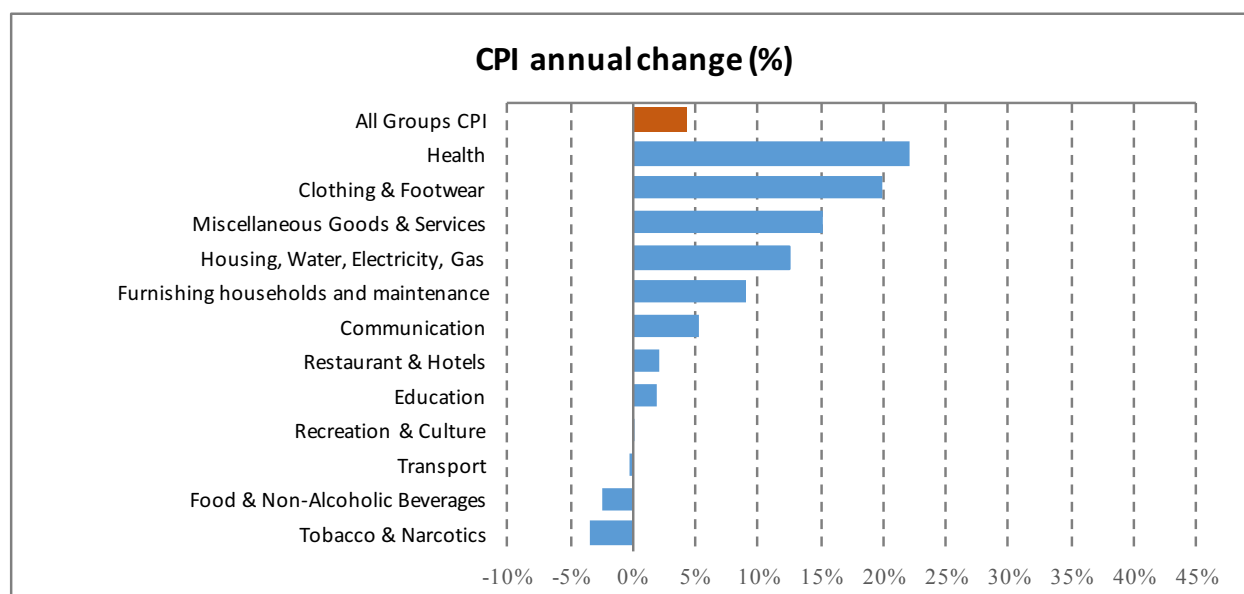


Source: NBS

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## A. Major contributions of the different groups to the annual percentage change in the CPI

Chart 1: CPI indices, Annual inflation rate by all groups; November 2020 (Dec 2014 = 100)



### Major contributions (positive):

- **Clothing and Footwear** recorded an annual increase of 19.87 percent. Most of the upward contribution came from prices on clothing (+22.08%) and footwear (19.09%) respectively due to price increases on garments for women (+23.85%), Children (26.31%) and Shoes and other footwear (+19.09).
- **Housing, Water, Electricity and Gas** recorded an annual increase of 12.55 percent in November 2020. The increase was mainly the result of higher prices of Materials for the maintenance and repair of the dwelling (10.58%). Most of upwards contribution came from prices of Tiles (+20.69%).
- **Health** showed an annual inflation rate of 22.07 percent in November. The increase was mainly the result of higher prices of Hospital services (+94.41%). Most of the upwards contribution came from prices of patient treatment (+150.00%).
- **Furnishing, Households and Maintenance** showed an annual inflation rate of 8.94 percent in November 2020 compared to 8.45 percent registered in October. The increase was mainly attributed to Furniture and furnishings (+3.11%).
- **Miscellaneous Goods & Services** recorded an annual increase of 15.26 percent in November. The increase was mainly the result of higher prices of personal care (+13.05%). Most of the upwards contribution came from prices of Electrical appliances for personal care (+10.26%).

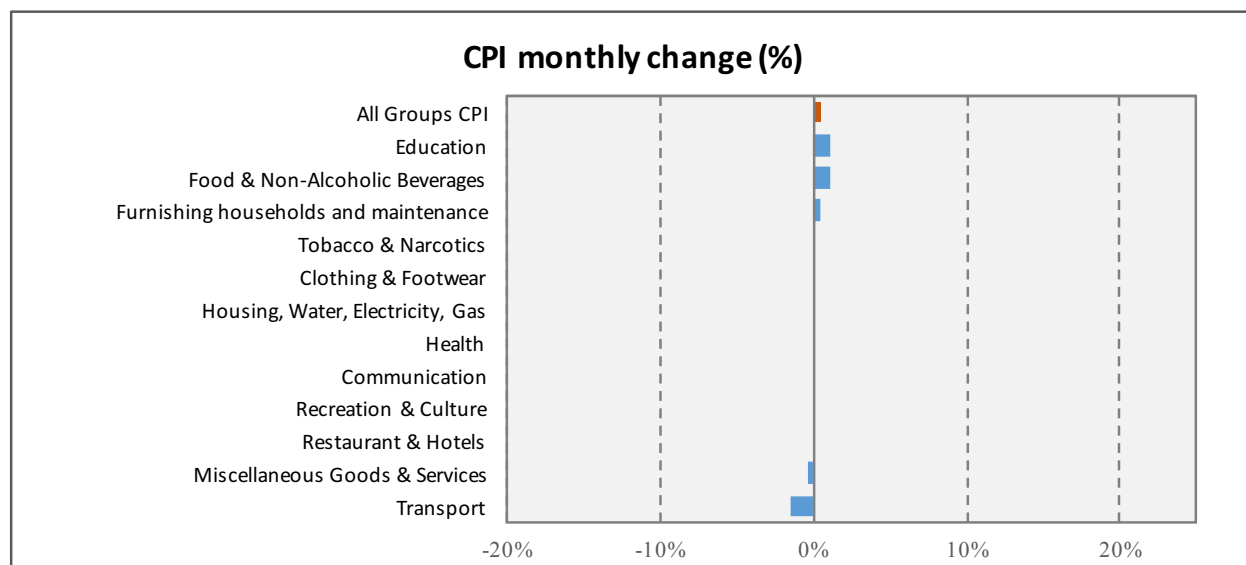
### Major contributions (negative):

- **Tobacco & Narcotics** recorded an annual decrease of -3.38 percent in November 2020. The decrease was mainly due to reporting uncertainty about Khat prices in the month of November, movements for Tobacco and Narcotics are estimated from prices fluctuations from Tobacco.

A bulletin on the November 2020 CPI and more detailed data in time series format have been posted on the SNBS website: <http://www.nbs.gov.so>. Twitter @NBS\_Somalia

## B. Major contributions of the different groups to the monthly percentage change in the CPI

Chart 2: CPI; Monthly inflation rate by all groups; November 2020 (Dec 2014 = 100)



### Major contributions (positive):

- **Food & Non-Alcoholic Beverages** registered an increase of 1.07 percent during the month of November 2020 from -0.52 percent recorded in October 2020. Most of upwards contribution came from prices of Vegetables (+7.01%).

### Major contributions (negative):

- In general, no groups showed a significant Negative monthly change for the month of November 2020.

**Table 2: Changes in the Price Indices for November 2020 by main COICOP groups (Dec 2014=100)**

COICOP Classification Group	CPI Weight	November 2019 Index	October 2020 Index	November 2020 Index	% change on previous month and current month	% change on same month of previous year (yr on yr)
<b>All Groups CPI</b>	100.00	116.10	120.61	121.18	0.48	4.37
Food & Non-Alcoholic Beverages	46.04	124.55	120.22	121.51	1.07	-2.44
Tobacco & Narcotics	1.25	142.16	137.35	137.35	0.00	-3.38
Clothing & Footwear	5.03	120.68	144.66	144.66	0.00	19.87
Housing, Water, Electricity & Gas	23.41	103.26	116.22	116.22	0.00	12.55
Furnishing, Households and Maintenance	2.93	102.71	111.40	111.90	0.45	8.94
Health	5.00	118.92	145.16	145.16	0.00	22.07
Transport	3.77	110.57	112.00	110.30	-1.52	-0.24
Communication	2.80	96.32	101.31	101.31	0.00	5.17
Recreation & Culture	1.00	98.45	98.54	98.54	0.00	0.09
Education	4.00	107.75	108.58	109.80	1.13	1.91
Restaurant & Hotels	2.00	135.90	138.76	138.76	0.00	2.10
Miscellaneous Goods & Services	2.77	105.03	121.58	121.06	-0.43	15.26

**Note:**

The Consumer Price Index is generated by conducting a survey of purchaser prices for a representative basket of household consumption (goods and services), during the first and third weeks of the collection month. The prices are obtained from selected retail outlets in four data collection zones spread across Mogadishu.

**Next release**

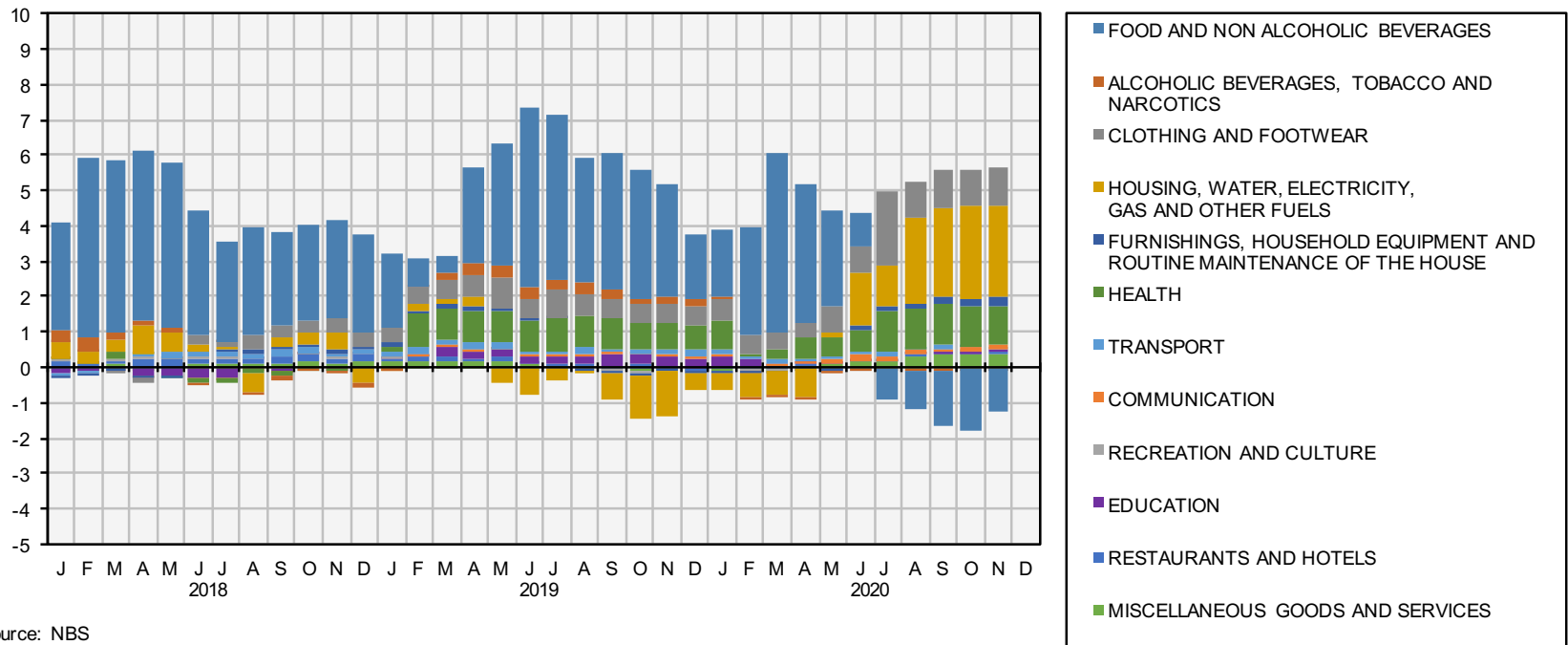
Consumer price index, December 2020, will be released on 15<sup>th</sup> January 2021. For more information on prices and other official statistics, please visit the SNBS website at <http://www.nbs.gov.so>

A bulletin on the November 2020 CPI and more detailed data in time series format have been posted on the SNBS website: <http://www.nbs.gov.so>. Twitter @NBS\_Somalia

**Annex 1: All Groups CPI – Points Contribution to Inflation Rate by COICOP Division in November 2020.**

**All Groups CPI**

Points contribution (%) to inflation rate (contribution by COICOP)



**Annex 1** provides an analysis of the inflation rate for the month broken up into a cross section of COICOP Divisions displaying their respective impact (contribution) to the All Groups CPI.