

CONSUMER PRICE INDEX (CPI)

April 2021

Executive Summary

The All Groups CPI was 124.85 in the month of April 2021, compared with 122.47 in the month of March 2021.

The monthly change, April 2021 compared to March 2021, was a decrease of 1.94 percent. This is compared to a monthly increase of 2.17 percent in the previous month of March 2021. The most significant monthly price increases were **Food & Non-Alcoholic Beverages** (3.12%) respectively. The increase for Food and Non-Alcoholic Beverages was mainly the result of higher prices of Food (+3.22%). Most of the upwards contribution came from prices of Vegetables (+7.08%) and Fruits (+4.59%) (Chart 2).

Over the twelve months to the month of April 2021 (inflation rate), the All Groups CPI decreased to 4.21 percent, compared with 5.08 percent over the twelve months to the month of March 2021.

Table 1: Inflation rate according to CPI; April 2021 (Dec 2014 = 100)

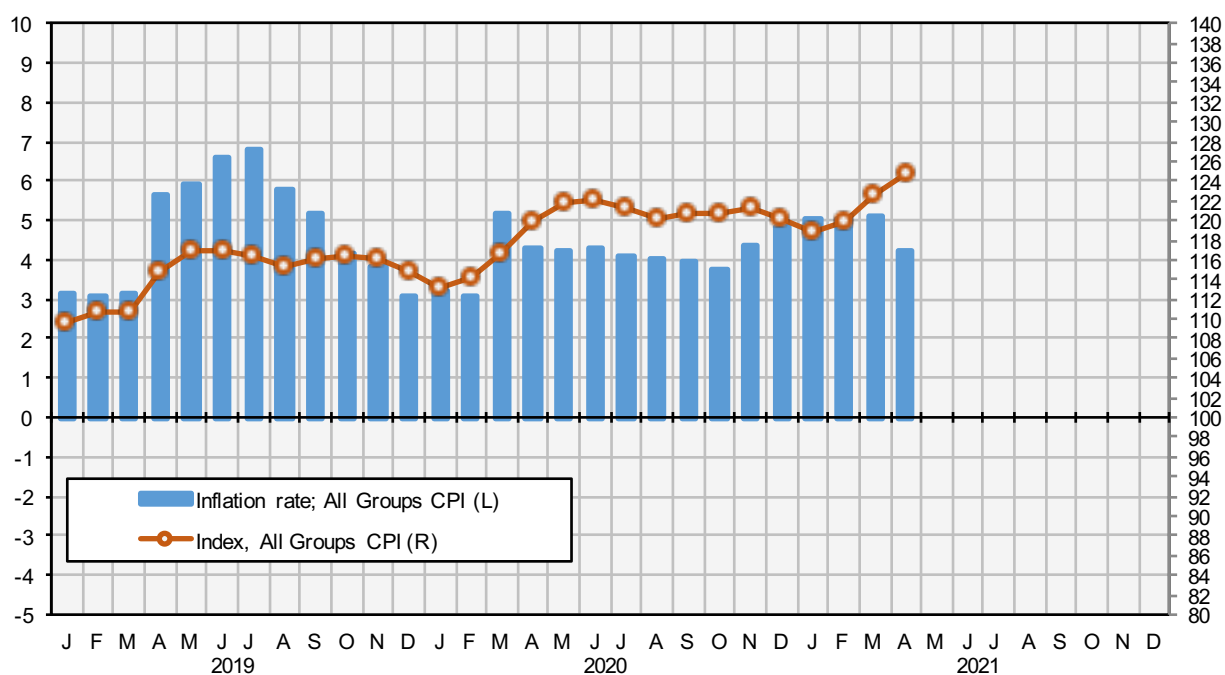
Consumer Price Index, April 2021	
Index (current month)	124.85
Index (previous month)	122.47
Index (previous year, same month)	119.80
Monthly % change	1.94%
Annual % change (inflation rate)	4.21%

Inflation rate according to CPI

Percent change over twelve months

CPI Index

Index = 100 @ December 2014



Source: NBS

A bulletin on the April 2021 CPI and more detailed data in time series format have been posted on the SNBS website: <http://www.nbs.gov.so>. Twitter @NBS_Somalia

Consumer Price Index (CPI) April 2021

General Inflation rate: All Groups CPI, April 2021

The rate of inflation for April 2021 is the percentage change in the Consumer Price Index (CPI) over the twelve-month period, from April 2020 to April 2021.

The **All Groups CPI** decreased to 4.21 percent over the twelve months to April 2021 compared to 5.08 percent over the twelve months to March 2021.

The **All Groups CPI** monthly change for April 2021 was a decrease of 1.94 percent. This is compared to an increase of 2.17 percent recorded for March 2021.

General Inflation rate: Selected Groups, April 2021

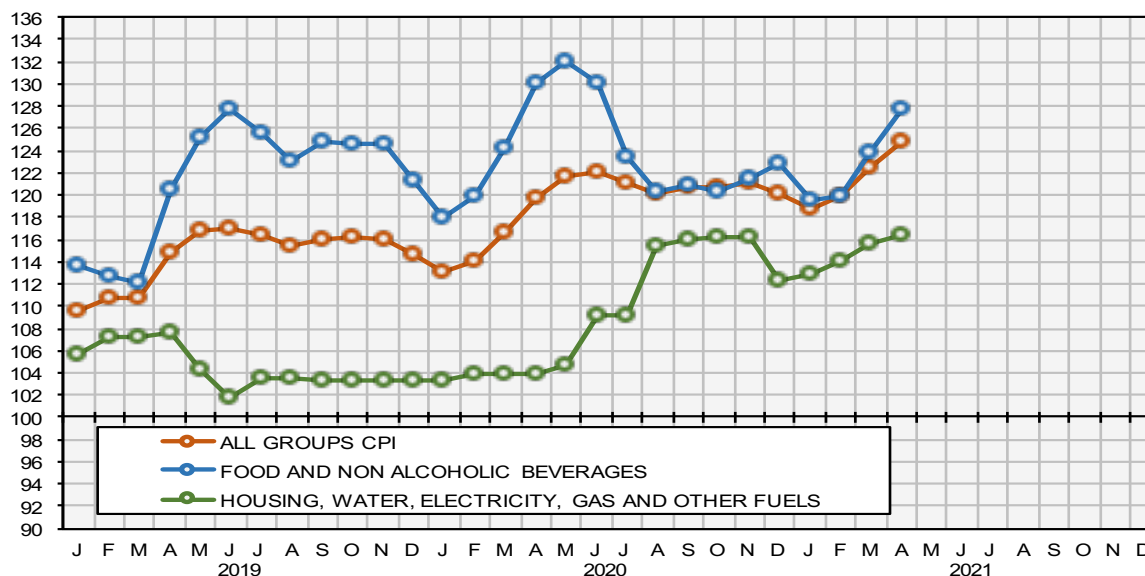
The rate of inflation for **Food and Non-Alcoholic Beverages** and **Housing, Water, Electricity, Gas** are the most significant items in the consumer basket in terms of expenditure and have the largest weighted influence on the **All Groups CPI**.

Food and Non-Alcoholic Beverages experienced a monthly increase of 3.12 percent during the month of April 2021. This was due to an increase in prices of some foodstuffs. As a result, the year on year inflation decreased to -1.91 percent in April 2021. This is compared to the year on year inflation of -0.30 percent experienced in March 2021.

Housing, Water, Electricity and Gas experienced a monthly decrease of 0.58 percent during the month of April 2021 compared to a monthly increase of 1.40 percent experienced in March 2021. The year on year inflation increased to 12.00 percent in April 2021. This is compared to the year on year inflation of 11.36 percent experienced in March 2021.

All Groups CPI and Selected Groups

Index = 100 @ December 2014

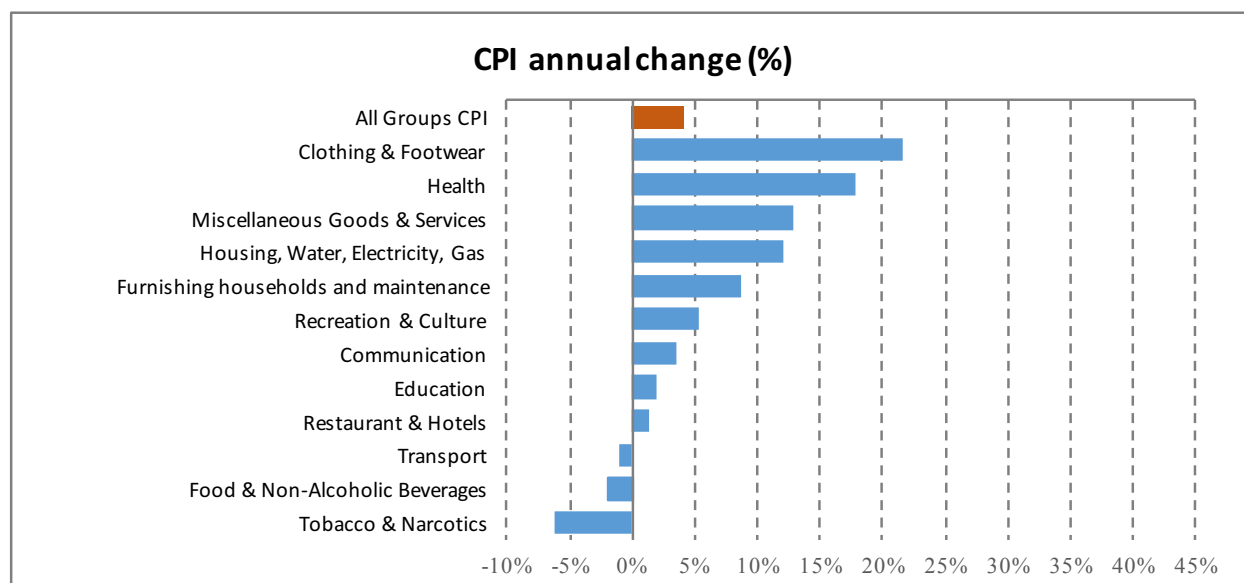


Source: NBS

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A. Major contributions of the different groups to the annual percentage change in the CPI

Chart 1: CPI indices, Annual inflation rate by all groups; April 2021 (Dec 2014 = 100)



Major contributions (positive):

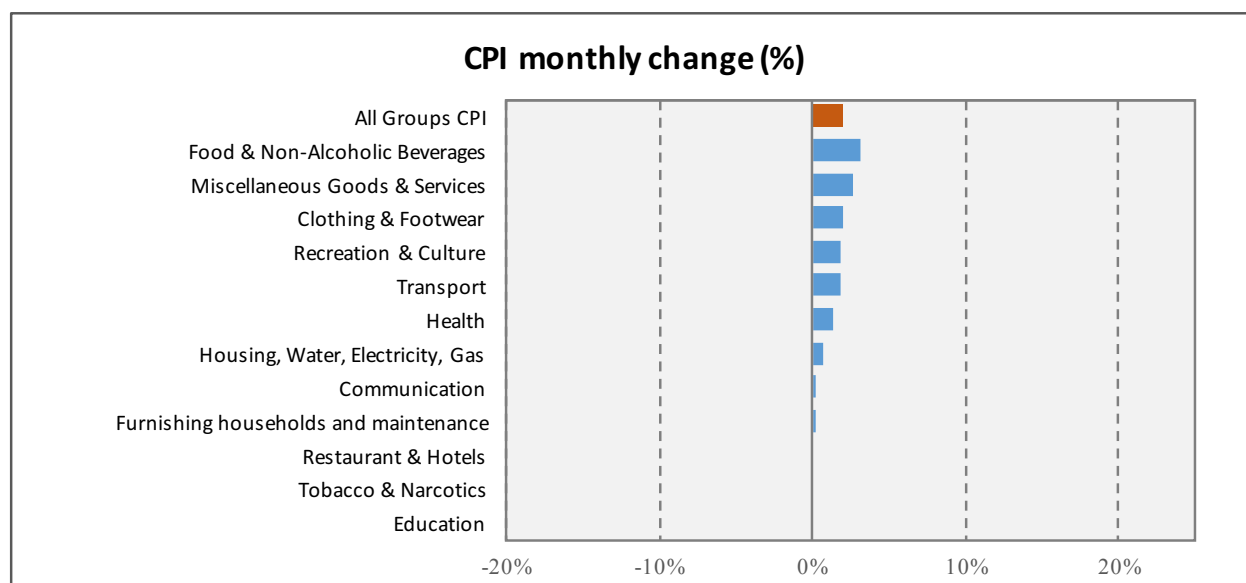
- **Clothing and Footwear** recorded an annual increase of 21.56 percent. Most of the upward contribution came from prices on clothing (+21.93%) and footwear (20.015%) respectively due to price increases on garments for women (+26.93%), Children (23.15%) and Shoes and other footwear (+20.15).
- **Health** showed an annual inflation rate of 17.87 percent in April 2021. The increase was mainly the result of higher prices of Hospital services (+45.79%). Most of the upwards contribution came from prices of patient treatment (+150.00%).
- **Miscellaneous Goods & Services** recorded an annual increase of 12.87 percent in April. The increase was mainly the result of higher prices of personal care (+17.66%). Most of the upwards contribution came from prices of Hair dressing salons and personal grooming establishments (+23.00%).
- **Housing, Water, Electricity and Gas** recorded an annual increase of 12.00 percent in April 2021. The increase was mainly the result of higher prices of Actual Rentals for Housing (19.67%). Most of upwards contribution came from prices of Actual rentals paid by tenants, for example, Apartment (+30.23%).
- **Furnishing, Households and Maintenance** showed an annual inflation rate of 8.64 percent in April 2021 compared to 8.59 percent registered in March. The increase was mainly attributed to Household appliances (+14.34%).

Major contributions (negative):

- **Tobacco & Narcotics** recorded an annual decrease of -6.30 percent in April 2021. The decrease was mainly due to reporting uncertainty about Khat prices in the month of April, movements for Tobacco and Narcotics are estimated from prices fluctuations from Tobacco.

B. Major contributions of the different groups to the monthly percentage change in the CPI

Chart 2: CPI; Monthly inflation rate by all groups; April 2021 (Dec 2014 = 100)



Major contributions (positive):

- **Food & Non-Alcoholic Beverages** registered an increase of 3.12 percent during the month of April 2021. Most of upwards contribution came from prices of Vegetables (+7.08%) and Fruits (+4.59%).
- **Miscellaneous Goods & Services** registered an increase of 2.67 percent during the month of April 2021 from the 1.67 percent recorded in March 2021. The increase was mainly the result of higher prices of Hair dressing salons and personal grooming establishments (+12.39%).

Major contributions (negative):

- In general, no groups showed a significant Negative monthly change for the month of April 2021.

Table 2: Changes in the Price Indices for April 2021 by main COICOP groups (Dec 2014=100)

COICOP Classification Group	CPI Weight	April 2020 Index	March 2021 Index	April 2021 Index	% change on previous month and current month	% change on same month of previous year (yr on yr)
All Groups CPI	100.00	119.80	122.47	124.85	1.94	4.21
Food & Non-Alcoholic Beverages	46.04	130.17	123.81	127.68	3.12	-1.91
Tobacco & Narcotics	1.25	137.08	128.44	128.44	0.00	-6.30
Clothing & Footwear	5.03	121.89	145.31	148.16	1.96	21.56
Housing, Water, Electricity & Gas	23.41	103.88	115.68	116.35	0.58	12.00
Furnishing, Households and Maintenance	2.93	103.70	112.61	112.65	0.04	8.64
Health	5.00	132.12	153.63	155.73	1.37	17.87
Transport	3.77	110.83	107.73	109.65	1.78	-1.06
Communication	2.80	99.57	102.78	103.03	0.24	3.48
Recreation & Culture	1.00	98.54	101.90	103.75	1.82	5.29
Education	4.00	107.75	109.80	109.80	0.00	1.91
Restaurant & Hotels	2.00	136.61	138.44	138.44	0.00	1.35
Miscellaneous Goods & Services	2.77	110.86	121.87	125.12	2.67	12.87

Note:

The Consumer Price Index is generated by conducting a survey of purchaser prices for a representative basket of household consumption (goods and services), during the first and third weeks of the collection month. The prices are obtained from selected retail outlets in four data collection zones spread across Mogadishu.

Next release

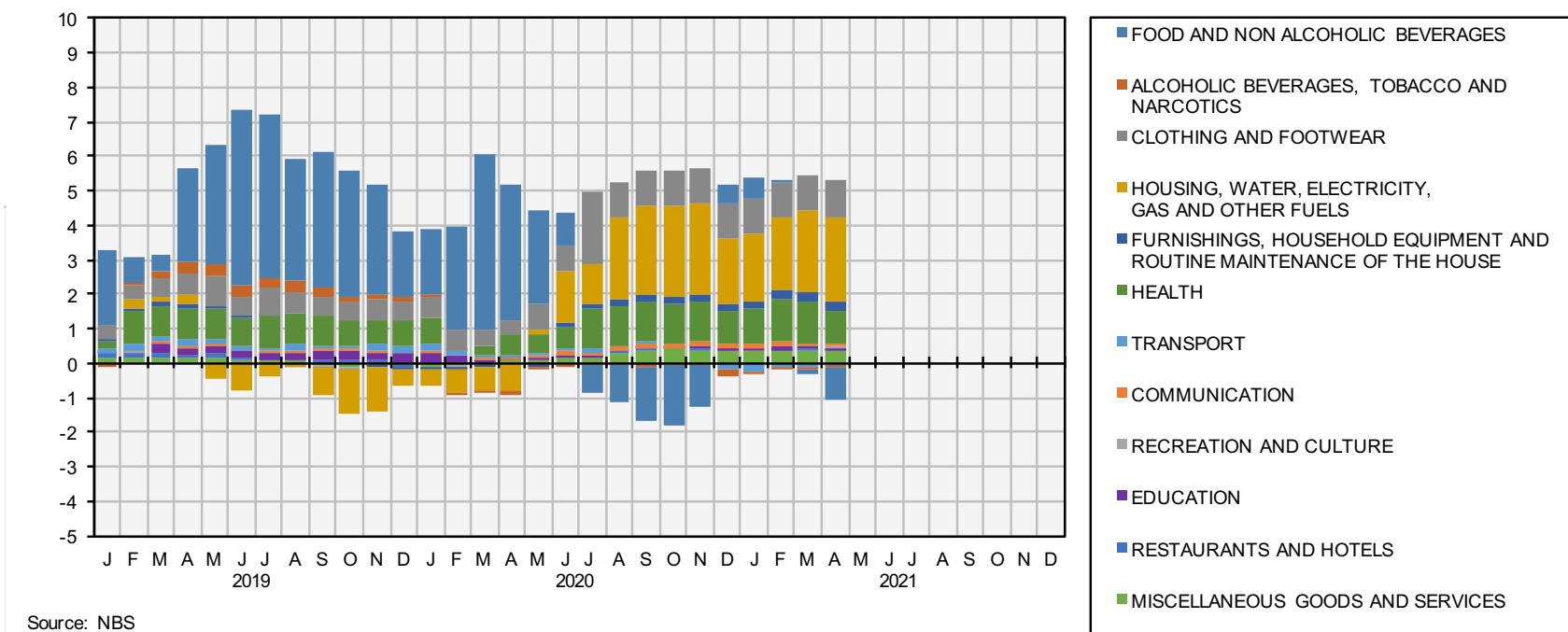
Consumer price index, May 2021, will be released on 15th June 2021. For more information on prices and other official statistics, please visit the SNBS website at <http://www.nbs.gov.so>

A bulletin on the April 2021 CPI and more detailed data in time series format have been posted on the SNBS website: <http://www.nbs.gov.so>. Twitter @NBS_Somalia

Annex 1: All Groups CPI – Points Contribution to Inflation Rate by COICOP Division in April 2021.

All Groups CPI

Points contribution (%) to inflation rate (contribution by COICOP)



Annex 1 provides an analysis of the inflation rate for the month broken up into a cross section of COICOP Divisions displaying their respective impact (contribution) to the All Groups CPI.